

**EASTERN PLUMAS HEALTH CARE DISTRICT  
SPECIAL MEETING OF THE STANDING FINANCE COMMITTEE  
OF THE BOARD OF DIRECTORS  
Wednesday, June 24, 2015  
1:00 p.m.  
EPHC's Administrative Conference Room**

**Minutes**

- 1. Call to Order:** The meeting was called to order at 1:10 p.m. by Paul Swanson, MD.
- 2. Roll Call:**  
Present: Janie McBride, Paul Swanson, M.D.  
Staff: Tom Hayes, CEO, Jeri Nelson, CFO, and Alanna Wilson, Executive Assistant  
Guest: None
- 3. Approval of Agenda:** The agenda was approved as submitted.
- 4. Approval of Minutes:** The minutes were approved as submitted.
- 5. Board Comments:** None
- 6. Public Comments:** None
- 7. CFO Report**
  - **May 2015 Financials:** Ms. Nelson reported the month of May had a loss of \$146,874.00 due to prior month's invoices and overtime. The Centriq conversion may be a factor in overtime. Ms. Nelson stated that she expects the organization to break even for the year. A/R is at 55 days.
  - **2015/2016 Budget:** Ms. Nelson stated that we have reviewed the proposed budget in detail with department managers. She reported that the organization will see a 2% increase in net income due largely to growth in the SNF departments and clinics. The Operating Budget and Capital Budget were reviewed in great detail. The committee will advise that the Board accept the 2015/16 Budget.

**Adjournment:** Ms. McBride adjourned the meeting at 9:55am



Approval

7.23.15

Date